



# NEWS

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## **VISTA International Appoints New Group Chief Executive**

April 24, 2006 – Watford, UK & Somerset, NJ USA - VISTA International, the leading provider of software solutions to the publishing industry, has announced the appointment of George Lossius as Group Chief Executive Officer. Mr. Lossius was previously Managing Director of VISTA's Applications & Technology Group.

Mr. Lossius succeeds Mike Tait, who is standing down as Group Chief Executive. Mr. Tait joined VISTA 18 months ago with a priority on replacing VISTA's then investor 3i, with a new investor who would strongly support the company's future strategy. Having achieved this earlier this year, the focus turned to a requirement for a strong global operational management, and as he was finding the necessary regular travel to the USA increasingly difficult due to family matters, it was agreed that a change in leadership was most appropriate.

"We are extremely pleased with the progress we are making on our product development initiatives. The imminent roll out of new products will greatly strengthen our ability to provide value to customers. New technology and publishing solutions, coupled with capital for expansion and a large customer base, all point to an exciting time for VISTA and the publishing community." said Mr. Lossius.

"The directors of VISTA would like to thank Mike for his leadership over the last 18 months, and he leaves VISTA a profitable and far stronger company. Mike and I have spent the last few months on a transition of responsibilities, and I look forward to building on these achievements with our new investor. We all wish him the greatest success in his next endeavor." said Mr. Lossius.

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Mr. Lossius, who has previously held executive positions at VISTA in the USA, France and UK, has most recently been overseeing VISTA's technology investments in new products, services and VISTA's expansion of offshore initiatives, and he will continue to oversee these activities.

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#### About VISTA International

**VISTA International** is the leading worldwide provider of software solutions and services for the publishing industry. VISTA is a committed business partner to publishers, distributors and booksellers supported by our systems throughout the world. Our solutions fit all aspects of the publishing value chain, from author care through production, rights and royalties to warehouse and fulfillment - all integrated in an e-business environment, with full access to the analytical power of Publishing Intelligence.

To complement our comprehensive enterprise solutions, the full range of VISTA services include applications implementation, applications management and hosting services, offshore IT services and publishing-specific business consulting, together with lifetime customer support.

VISTA was founded in 1977 and has offices in Europe, North America and the Asia-Pacific region. Visit us on the web at [www.vistacomp.com](http://www.vistacomp.com).

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